



Life Insurance Corporation (International) B.S.C. (c)

See Auditor's Report dated 09-03-2026
 Signed by BDO, CR No. 10201-04
 Partner: Nath Venkitachalam Viswanath
 Reg. No. 151
 Signature: 

Statement of financial position as at 31 December 2025

	Notes	31 December 2025 BD	31 December 2024 BD
Assets			
Intangible assets	4	3,192	16,297
Furniture and equipment	5	45,968	37,606
Right-of-use assets		-	5,133
Investments	6	460,452,628	465,760,465
Policy loans	7	4,198,516	4,447,090
Reinsurance contract assets	14	266,471	141,203
Accrued interest income	8	8,324,057	8,598,722
Prepayments and other assets	9	111,220	94,860
Statutory deposits	10	645,112	648,426
Term deposits with banks	11	11,578,128	48,238,264
Cash and cash equivalents	12	36,210,714	14,674,538
Total assets		521,836,006	542,662,604
Equity and liabilities			
Equity			
Share capital	17	65,439,300	65,439,300
Statutory reserve	18	10,235,216	9,995,155
Contingency reserve	19	232,192	232,192
Investments fair value reserve	6(b)	(594,524)	(883,497)
Insurance finance reserve		88,110,018	83,802,383
Reinsurance reserve	20	35,385	31,878
Accumulated losses		(45,447,691)	(47,604,729)
Total equity		118,009,896	111,012,682
Liabilities			
Employees' end-of-service indemnity		29,009	30,138
Lease liabilities		-	5,945
Amounts due to related parties	13	68,052	84,884
Insurance contract liabilities	14	401,971,663	429,667,626
Zakat and tax provisions	15	592,810	789,539
Other liabilities	16	1,164,576	1,071,790
Total liabilities		403,826,110	431,649,922
Total equity and liabilities		521,836,006	542,662,604

These financial statements were approved by the Board of Directors and signed on its behalf by:


 R. Doraiswamy
 Chairman


 Debashis Prasad Pattanaik
 CEO & Executive Director

The accounting policies and the notes from pages 14 to 66 form an integral part of these financial statements.

Statement of comprehensive income for the year ended 31 December 2025

	Notes	Year ended 31 December 2025 BD	Year ended 31 December 2024 BD
Insurance revenue	21	7,044,083	8,038,136
Insurance service expenses		(9,598,625)	(5,096,989)
Insurance service result before reinsurance contracts held (a)		(2,554,542)	2,941,147
Allocation of reinsurance premiums	14.5	(35,437)	(115,509)
Amounts recoverable from reinsurers for incurred claims	14.5	(18,860)	106,838
Net expenses from reinsurance contracts held (b)		(54,297)	(8,671)
Insurance service result (a+b)		(2,608,839)	2,932,476
Insurance finance expenses for insurance contracts issued	22	(18,224,506)	(19,226,833)
Reinsurance finance income for reinsurance contracts held		2,807	12,433
Net insurance finance result (c)		(18,221,699)	(19,214,400)
Net financial results from insurance operations (a+b+c)		(20,830,538)	(16,281,924)
Realised income from investments, net	23	24,124,989	23,567,106
Unrealised gain on investments at FVTPL	6	2,316,431	3,046,377
(Provision)/reversal of impairment on investment securities, net	6	(1,174,724)	399,395
Income from investments		25,266,696	27,012,878
General and administrative expenses		(1,478,376)	(1,549,517)
Other income	24	506,447	494,048
Depreciation of right-of-use assets		(5,133)	(6,856)
Interest expenses on lease liabilities		(73)	(434)
(Provision)/ reversal of impairment on other financial assets, net		(587,902)	86,484
Profit before zakat and income tax		2,871,121	9,754,679
Zakat and income tax expense	15	(470,515)	(552,056)
Profit for the year		2,400,606	9,202,623
Other comprehensive income			
Items to be reclassified subsequently to profit or loss			
Fair value gain on investments at FVOCI	6	288,973	446,552
Insurance finance income for insurance contracts issued	22	4,317,932	7,765,885
Reinsurance finance expenses for reinsurance contracts held		(10,297)	(27,726)
Other comprehensive income for the year		4,596,608	8,184,711
Total comprehensive income for the year		6,997,214	17,387,334

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R. Doraiswamy
Chairman



Debashis Prasad Pattanaik
CEO & Executive Director

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